



NATIONAL ASSOCIATION OF CERTIFIED VALUATION ANALYSTS

1111 Brickyard Road, Suite 200, Salt Lake City, UT 84106 P: (801) 486-0600 F: (801) 486-7500 Web: www.nacva.com

INSTITUTE OF BUSINESS APPRAISERS

P.O. Box 17410, Plantation, FL 33318 P: (954) 584-1144 F: (954) 584-1184 Web: www.go-iba.org



NACVA AND THE IBA'S 2010 ANNUAL CONSULTANTS' CONFERENCE *SESSION SUMMARY*
JUNE 2—5, 2010 THE FONTAINEBLEAU MIAMI BEACH MIAMI BEACH, FL USA

Track: Early AM

Session Date / Time: Thursday, June 3, 2010 / 7:00am – 7:50am

Session Title: *Benefits of Membership in the Institute of Business Appraisers*

Session Summary: This presentation will introduce the participant to the Institute of Business Appraisers. Topics will include:

- Background of IBA as the country's first business appraisal membership association
- Discussion of IBA's accreditation tracks, including education and peer review requirements
- Presentation of the benefits of membership
- Discussion of the importance of standards, report writing and peer review to appraiser excellence

CPE Hours / Fields of Study: One (1) hour / Specialized Knowledge and Applications (SK&A)

Presenter Bio:



Howard Lewis, ABAR, AVA, is the Executive Director of the Institute of Business Appraisers, the nation's pioneer of business valuation. In August of this year, Howard retired from the IRS where he was the National Program Manager of the Engineering and Valuation Program. At the IRS, Howard implemented the first business valuation standards, focused on developing an experienced professional cadre of accredited business appraisers and modernized the Service's training, accreditation and peer review processes. At the IBA, Howard is working with the Institute's governors and leaders to improve member services, and enhance IBA's credentials.

Presenter Bio:



Gerald "Gary" Fodor, CBA, CFA, is a Certified Business Appraiser (CBA) and a Chartered Financial Analyst (CFA). He has been involved with business valuation and investment management from "Wall Street to Main Street" for more than 25 years and has been a member of the Association for Investment Management and Research (AIMR-now CFA Institute) since 1981 and The Institute of Business Appraisers for 12 years. He has also been an Affiliate Member of the Georgia Association of Business Brokers for five years. His primary focus is business appraisals for closely held business owners and expert witness testimony in state, local and Federal courts. Mr. Fodor has authored articles on valuation issues and conducted and participated in numerous business appraisal seminars and conferences on business appraisal topics and methodology. He also lectures to professional groups and other organizations. In his career, Mr. Fodor has been involved in over 1,000 business valuations, with a combined over \$2 billion in value.

In 1996, he was appointed to the Uniform Standards of Professional Appraisal Practice (USPAP) Issue Resources Panel of the Appraisal Standards Board, which is an industry association authorized by Congress as the source for establishing appraisal industry ethics and practice standards. In 1999, Mr. Fodor was named the Southeast Regional Governor for the IBA, in which he participates in conferences, seminars, meetings and other activities directed toward assisting financial professionals in mastering business appraisal skills. He also serves on the national Ethics Committee for the IBA.

Gary grew up in Western New York State and graduated with a BS in Physics and Math from Niagara University in 1969. After serving as a Lieutenant in the US Army from 1969 to 1971, he moved to Atlanta, Georgia where he began his professional career and continued his academic pursuits receiving an MBA in Accounting in 1975 from Georgia State University. He and his wife, Kathie, continue to live in the Atlanta area with their two daughters, Lindsey and Whitney. Gary enjoys traveling with his family and participates in golf, tennis and other physical fitness activities.