



**NATIONAL ASSOCIATION OF CERTIFIED VALUATION ANALYSTS**

1111 Brickyard Road, Suite 200, Salt Lake City, UT 84106 P: (801) 486-0600 F: (801) 486-7500 Web: [www.nacva.com](http://www.nacva.com)

**INSTITUTE OF BUSINESS APPRAISERS**

P.O. Box 17410, Plantation, FL 33318 P: (954) 584-1144 F: (954) 584-1184 Web: [www.go-iba.org](http://www.go-iba.org)



**NACVA AND THE IBA'S 2010 ANNUAL CONSULTANTS' CONFERENCE *SESSION SUMMARY***  
**JUNE 2—5, 2010 THE FONTAINEBLEAU MIAMI BEACH MIAMI BEACH, FL USA**

**Track:** Early AM

**Session Date / Time:** Thursday, June 3, 2010 / 7:00am – 7:50am

**Session Title:** *FINRAs New Series 79 License and its Implications on Business Valuation Professionals*

**Session Summary:** The SEC approved a new registration category for FINRA in July, 2009, the Investment Banking - Limited Representative category (Series 79). The Series 79 covers activities in which many CPAs and business appraisers have historically been involved, such as selling closely-held businesses, assisting with the sourcing of capital, and providing fairness opinions. Detailed information will be presented to equip CPAs and business valuation professionals to understand the new Series 79 and the multiple business issues related to this new license.

**CPE Hours / Fields of Study:** One (1) hour / Specialized Knowledge and Applications (SK&A)

**Presenter Bio:**



**D. Michael 'Mike' Costello**, CPA/ABV/CFF, CFE, ASA, provides services in the areas of mergers and acquisitions, business valuation, forensic accounting and litigation support. He is a principal with Joseph Decosimo & Company, PLLC and a Managing Member of Decosimo Corporate Finance, LLC, member FINRA, SIPC. Mike has made numerous presentations and written many articles during his career, with one article receiving the Article of the Year Award from the Tennessee Society of CPAs. He has also received recognition as the SBA Accounting Advocate of the Year, Small Business Person of the Year (Chamber of Commerce) and Outstanding Young Man of the Year (Jaycees).