



NACVA AND THE IBA'S 2010 ANNUAL CONSULTANTS' CONFERENCE *SESSION SUMMARY*

JUNE 2—5, 2010

THE FONTAINEBLEAU MIAMI BEACH

MIAMI BEACH, FL USA

Track: Forensic Accounting

Session Date / Time: Thursday, June 3, 2010 / 2:05pm – 3:45pm

Session Title: *Fraud Prevention through Internal Accounting Controls*

Session Summary: Prevention of a fraud before it happens is a high priority for most businesses. However, most businesses have few, if any, internal controls that will deter fraudulent behavior. In this session the cutting-edge guidance on using internal controls for fraud prevention as outlined in COSO's publication for small businesses and the recently release AICPA white paper titled 'Understanding Internal Control and Internal Control Services' will be discussed. Participants will receive recommendations for actual control systems and actual controls that can be implemented at their businesses or their client's businesses right away.

CPE Hours / Fields of Study: Two (2) hours / 1 hour Auditing (AD), 1 hour Specialized Knowledge & Application (SK&A)

Presenter Bio:



Karen Kaseno, CPA/ABV/CFF, CVA, CFE, CFFA, is an alumni of Deloitte Haskins + Sells and has been practicing in the area of litigation services since 1989. Ms. Kaseno's practice specializes in family law, business valuations, economic damage cases and fraud investigations. She has been appointed by the family law court as an Evidence Code §730 Special Master on hundreds of occasions.

Her family law practice involves engagements relating to business valuations, analysis of income available for support, apportionment of separate and community property, complex calculations in high net worth cases, and tracings of separate and community property.

Ms. Kaseno has also conducted several forensic investigations on fraud-related matters for both criminal and civil matters. She has been named as an expert witness on hundreds of commercial litigation matters involving loss of earnings on a variety of legal matters.

Over the past two decades, Ms. Kaseno has been extremely active in developing and teaching within the accounting and legal professions. Ms. Kaseno has developed and taught over a half dozen courses covering many aspects of forensic accounting including the ***Fraudsafe™ Fraud Prevention and***

Investigation Five Day Training Program for CPAs. Ms. Kaseno is a founding member and instructor in NACVA's National Matrimonial Litigation Workshop. Ms. Kaseno has been a presenter at conferences and continuing education programs throughout the United States for both CPAs and attorneys covering topics including numerous issues in family law litigation, business valuation, fraud investigations, and providing expert witness testimony. Her presentations have also been made directly to judges.

She is also the former Chair of the Fraud Section of the litigation services committee of California. Ms. Kaseno has chaired and been on the planning committees for numerous conferences for the California Society of Certified Public Accountants Education Foundation, American Institute of Certified Public Accountants, and the National Association of Certified Valuation Analysts. Ms. Kaseno received the Outstanding Member award from NACVA in 2007.