



NATIONAL ASSOCIATION OF CERTIFIED VALUATION ANALYSTS

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NACVA AND THE IBA'S 2010 ANNUAL CONSULTANTS' CONFERENCE *SESSION SUMMARY*
JUNE 2—5, 2010 THE FONTAINEBLEAU MIAMI BEACH MIAMI BEACH, FL USA

Track: IBA Symposium

Session Date / Time: Friday, June 4, 2010 / 9:15am – 11:55am

Session Title: *Meaningful Financial Analysis and Supporting Normalization Adjustments*

Session Summary: Financial analysis is often done by rote. This session will investigate how the appraiser can use this analysis to support the methodology used and the conclusions reached. Normalizing adjustments may relate to control or comparability. Other topics to be addressed include analysis after normalization, reliability of benchmark data sources and use of statistical analysis.

CPE Hours / Fields of Study: Three (3) hours / Specialized Knowledge & Applications (SK&A)

Presenter Bio:



Brent A. McDade, ASA, CVA, BVAL, is Managing Director of Decosimo Advisory Services. Prior to joining Decosimo, Mr. McDade was the leader of the controversy services group for one of the largest business valuation firms in the country. His business valuation experience includes the appraisal of equity securities, debt instruments, and derivatives. He has provided valuation services related to mergers and acquisitions, buy-sell agreements, fairness opinions, Employee Stock Ownership Plans, estate and gift tax matters, shareholder disputes, and marital dissolutions. He has served as an expert witness in disputes regarding business valuation and economic damages in federal and state courts, and he is a frequent speaker on business valuation topics to groups of business owners and their advisors.