



**NATIONAL ASSOCIATION OF CERTIFIED VALUATION ANALYSTS**

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**NACVA AND THE IBA'S 2010 ANNUAL CONSULTANTS' CONFERENCE *SESSION SUMMARY***  
**JUNE 2—5, 2010 THE FONTAINEBLEAU MIAMI BEACH MIAMI BEACH, FL USA**

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**Track:** IBA Symposium

**Session Date / Time:** Wednesday, June 2, 2010 / 4:20pm – 5:15pm

**Session Title:** *Regression Analysis as a Tool for Validating Valuation Methodology*

**Session Summary:** Regression analysis is being used to estimate cost of capital and to validate multiples and other business valuation methodologies used by business appraisers. This session will examine the effectiveness of regression analysis and other statistical tools for these applications.

**CPE Hours / Fields of Study:** One (1) hour / Statistics (ST)

**Presenter Bio:** **Richard W. Fox**, CBA, BVAL, President of Fox Business Appraisals, L.L.C., deals primarily in business valuations for estate planning, marital dissolution, mergers & acquisitions, and litigation support. He is an active Lifetime member of the Institute of Business Appraisers, holding the designations of Certified Business Appraiser (CBA) and Business Valuator Accredited for Litigation (BVAL). He is a member of the CFA Institute and the CFA Society of Louisiana. Mr. Fox is a qualified expert witness for the U.S. Bankruptcy Court, Eastern District, and his work has been submitted to the IRS, US Bankruptcy Courts, and local courts. Mr. Fox holds a B.S. in Mathematics and an M.B.A. in Finance from Tulane University, and currently teaches Finance at the Southeastern Louisiana University School of Business.