



Consultants' Training Institute™

I n s t r u c t o r B i o g r a p h y



William F. Murphy

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Education:

Butler University, Graduated 1973 with honors. Admitted to practice as a **Certified Public Accountant** in the state of Indiana on December 7, 1977. Qualified as a Personal Financial Specialist, an Accredited Business Valuator, and a Certified Valuation Analyst.

Career Background:

Mr. Murphy is presently a consulting principle in **Murphy, McClary, Stover & Burnett, LLC**, which was formed July 1, 2007. The firm emphasizes providing tax and financial services to corporations and professional practices in the state of Indiana. In addition to being a **Certified Public Accountant**, Mr. Murphy is **Accredited in Business Valuation (ABV – Certificate #3064)**. Mr. Murphy is also a **Personal Financial Specialist (PFS – Certificate # 30191)** presented by the American Institute of Certified Public Accountants in March 2003. Mr. Murphy holds the designation of **Certified Valuation Analyst (CVA)** awarded by the National Association of Certified Valuation Analysts in January 1995. Mr. Murphy is a member of the **Institute of Business Appraisers, Inc.** and was admitted to membership on May 15, 1993. In addition to these organizations, Mr. Murphy has appeared as an **expert witness** in numerous cases involving marital and business disputes and has lectured extensively on valuation and tax issues for the National Business Institute, Professional Education Systems, Inc., Indiana Continuing Legal Education Forum, Indiana CPA Society, American Institute of Certified Public Accountants, National Association of Certified Valuation Analysts, as well as for other local continuing educational programs. He serves as the Chairman of the **Ethics Committee** for the **Indiana CPA Society**. Mr. Murphy is a Registered Representative with NASD Series 6 and Series 7 Registration and holds an Insurance License.

Prior to Mr. Murphy's merger with Murphy, McClary, Stover & Burnett, LLC, he was owner of the firm Murphy & Company, P.C. Mr. Murphy was the former Director of Entrepreneurial and Tax Services and was the majority shareholder. Mr. Murphy was a former director with the Indiana Attorney General's Office. He has been a lecturer on the accounting faculty at the University of Indianapolis and Marian College, which are located in Indianapolis, Indiana. Mr. Murphy has been appointed to and currently serves on the Butler University Board of Visitors for the School of Business.

Mr. Murphy has been associated with both local and national CPA firms with involvement and specialization in taxation, auditing, and small business development.

**Seminars and
Programs Presented:**

Innovative Tax Tips for Small Businesses, American Institute of Certified Public Accountants (August 8, 2007)

Business Valuation: A Real Life Case Study, American Institute of Certified Public Accountants (August 7, 2007)

IRS Practice and Procedure – Audit & Appeal, American Institute of Certified Public Accountant's Small Business Practitioner's Tax Form (July 16, 2007)

Business Valuation Fundamentals for the CPA, National Association of Certified Valuation Analysts (June 7-10, 2007; October 24, 2006; September 8, 2006; July 21, 2006; September 19-24, 2005)

Cost Segregation – It's Time has Come! 2007 Annual Indiana Tax Conference - The Indiana Chamber of Commerce (May 23, 2007)

QuickBooks 101 for Contractors, Builders Association of Greater Indianapolis (May 8, 2007)

A Roadmap Through Divorce Proceedings, National Business Institute (March 9, 2007)

Construction Contractors: Accounting, Auditing and Tax, Indiana CPA Society (December 5, 2006)

Financial Statement Analysis: Basis for Management Advice, Indiana CPA Society (October 27, 2006)

Best Practices in Managing Working Capital: Current Assets & Current Liabilities, Indiana CPA Society (September 20, 2006)

Financial Forecasting and Management Decisions, Indiana CPA Society (August 28, 2006)

S-Corporations: The Ins and Outs of Tax Reporting and Planning, Indiana CPA Society (August 14, 2006)

AICPA Small Business Practitioners' Tax Forum, American Institute of Certified Public Accountants (July 17-18, 2006)

Handling Ethical Issues for Indiana Accountants, Half Moon Seminars (June 8, 2006)

Planning and Budgeting – Mapping the Company's Future, Indiana CPA Society (May 23, 2006)

Implementing Best Practices in Receivables and Payables, Indiana CPA Society (May 23, 2006)

S-Corporations: Strategies from Formation to Termination, Indiana CPA Society (May 22, 2006)

Advanced Issues in the Purchase and Sale of Closely-Held Businesses, Indiana CPA Society (May 22, 2006)

Financial Management: A Master Builder Series Course, Indiana Builders Association (December 7, 2005)

**Seminars and
Programs Presented (continued)**

Getting the Best Financial Settlement for Your Divorce Client in Indiana, National Business Institute (December 5, 2005)

Financial Statement Analysis: Basis for Management Advice, Indiana CPA Society (October 28, 2005)

Discounts and Premiums in a Business Valuation Environment, Indiana CPA Society (October 6, 2005)

Profit Building Techniques for Small Businesses, Indiana CPA Society (September 14, 2005)

Financial Forecasting and Management Decisions, Indiana CPA Society (August 29, 2005)

Negotiating the Best Possible Settlement for Divorce Clients in Indiana, National Business Institute (August 15, 2005)

Finding Gold in Tax Returns, Indiana Continuing Legal Education Forum (July 28, 2005)

Succession and Exit Planning Issues for the Key Business Owner, American Institute of Certified Public Accountants (July 18-19, 2005)

Financial Forecasting: Planning for Success, Indiana CPA Society (May 25, 2005)

Analyzing Your Company's Financial Statements, Indiana CPA Society (May 25, 2005)

Innovative Tax Tips for Small Businesses, Indiana CPA Society (May 23, 2005, December 19, 2005)

Purchase and Sale of a Business: Determining Critical Tax Implications, Indiana CPA Society (May 23, 2005, December 19, 2005)

Impact of Economic Events on Business Valuation, Financial Planning Association of Greater Indianapolis – Quarterly Meeting (May 2005)

Equitable Distribution in Divorce Settlements in Indiana: Valuation, Tax, and Other Issues, National Business Institute (February 2005)

Remodeling Profit & Loss Statements And Other Great Accounting Advice Just In Time for Tax Season, Builders Association of Greater Indianapolis Remodelers Council (January 2005)

Articles:

"Code Section 199 (also known as the "Production Deduction") How Does it Affect Us? – BAGI Sites Magazine (November 2006)

"Taking Care of Business" – In Business Magazine (December 2004)

"Indiana Sales Tax Clarification" – BAGI Sites Magazine (February 2004)

"QuickBooks – An Affordable Alternative" – BAGI Sites Magazine (December 2003)

"Building a 'Tax Plan' for 2003" – BAGI Sites Magazine (October 2003)

"Friendly Advice" – Hamilton County Business Views (September 2002)

"Financial Leaders Weigh in on 'Death Tax'" – Indianapolis Business Journal (March 19-25, 2001)

"The Use and Abuse of Business Valuation Experts" - The Matrimonial Strategist (December 1997, January 1998 and May 1998)

"New Trends in Business Valuations" – The Indiana Lawyer (May 27, 1998)

"First Wives Club" - Indianapolis Star News (1996)

**Professional
Organizations
& Memberships:**

- American Institute of Certified Public Accountants
Indiana License No. CP08548448
- Indiana CPA Society - Litigation Services Committee
- National Association of Certified Valuation Analysts
- Butler University Board of Visitors for School of Business
- American Society of Appraisers - Candidate
- Indiana Association of Mediators
- Institute of Business Appraisers
- Board Member of Fellowship of Christian Athletes of Indianapolis, Indiana
- Who's Who in Finance & Industry

Instructor of

Business Valuation Fundamentals for the CPA

August 2007